

**SOUTHWESTERN PUBLIC SERVICE COMPANY
CALCULATED AS OF MAY 2018**

FUEL COST FACTORS BY \$/KWH

	<u>Jan-18</u>	<u>Feb-18</u>	<u>Mar-18</u>	<u>Apr-18</u>	<u>May-18</u>	<u>Jun-18</u>	<u>Jul-18</u>	<u>Aug-18</u>	<u>Sep-18</u>	<u>Oct-18</u>	<u>Nov-18</u>	<u>Dec-18</u>
#03	0.027317	0.027317	0.027317	0.027317	0.020405	0.020578	0.020578	-	-	-	-	-
#05	0.026806	0.026806	0.026806	0.026806	0.020024	0.020193	0.020193	-	-	-	-	-
#07	0.025188	0.025188	0.025188	0.025188	0.018815	0.018974	0.018974	-	-	-	-	-
#09	0.024999	0.024999	0.024999	0.024999	0.018674	0.018832	0.018832	-	-	-	-	-
#11	0.0015240	0.0019882	0.0021022 (	0.0014971)	0.0011169 (	0.0004609)	-	-	-	-	-	-
#11 True-Up Adj.	0.0030486	0.0008849 (	0.0022613) (	0.0000408)	-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-	-	-
#18	0.026806	0.026806	0.026806	0.026806	0.020024	0.020193	0.020193	-	-	-	-	-
#19	0.002201	0.002201	0.002201	0.002201 (	0.004581) (	0.004412) (	0.004412)	-	-	-	-	-
#20	0.001480	0.001067 (	0.001821) (	0.003046)	0.003533 (	0.001601) (	0.002519)	-	-	-	-	-
#29	0.025944	0.025090	0.031161	0.021484	0.020949	0.022848	0.020967	-	-	-	-	-
#30	0.027532	0.027706	0.033620	0.028331	0.028377	0.021919	0.027110	-	-	-	-	-
NM2	0.023756	0.025802	0.031971	0.023500	0.019284	0.021016	0.019749	-	-	-	-	-
NM3	0.023756	0.025802	0.031971	0.023500	0.019284	0.021016	0.019749	-	-	-	-	-
NM5	0.023256	0.025199	0.031487	0.023277	0.019236	0.020565	0.018216	-	-	-	-	-
NM7	0.021841	0.023592	0.029306	0.021886	0.018029	0.019208	0.017306	-	-	-	-	-
NM9	0.021693	0.023588	0.029246	0.021679	0.017880	0.019095	0.017061	-	-	-	-	-

#03 Texas Retail Secondary
#05 Texas Retail Primary
#07 Texas Retail Sub-Transmission
#09 Texas Retail Backbone Transmission
#11 Full Requirements Wholesale

#18 Service Agreement Summary
#19 Service Agreement Summary
Credit Factor
#20 Service Agreement Summary
Power Credit Factor
#29 USDA Experiment Credit
#30 Wind Power Generation Credit

NM2 New Mexico Retail Secondary
NM3 New Mexico Retail Secondary
NM5 New Mexico Retail Primary
NM7 New Mexico Retail Sub-Transmission
NM9 New Mexico Retail Backbone Transmission